



[Redacted]

919 RESERVE DR STE 101
ROSEVILLE CA 95678-1348

January 06, 2017

Account number ending: [Redacted]

[Redacted]

This letter confirms we've agreed to settle your account for less than the \$2,851.56 balance owed.

We've agreed to accept \$1,600.00 as the settlement amount. As a result of this agreement, your account has been closed and cannot be used. It's very important that you fully understand the agreement and payoff schedule, because the settlement amount and completion date cannot be renegotiated. Please be sure to read the following information.

What you need to know

Please keep this letter as confirmation of your settlement agreement since the terms of this offer will not be reflected on your monthly statement. The first installment payment of \$400.00 is due by 12/30/2016 and the remaining installments as listed below:

Future payment schedule:

<u>Due date</u>	<u>Payment amount</u>	<u>Due date</u>	<u>Payment amount</u>
01/31/2017	\$400.00	02/28/2014	\$400.00
03/17/2017	\$400.00		

See the next page for important information

What you need to do

- Please make payments on time and pay your settlement agreement in full.
- Please cancel all preauthorized or reoccurring transactions and make sure no further transactions are attempted.

We have payment options to help you schedule timely payments:

- Payments can be scheduled online on the date you choose. Simply log onto www.bankofamerica.com.
- Individual payments can be made by phone by calling the number listed below. You will need a valid check number, so please have your checkbook ready when you call us.

We may cancel the settlement agreement if any of the following occurs:

- A missed payment
- A payment returned for insufficient funds
- Additional charges appear on your account

If any of these occur, your settlement may be voided and we could pursue the entire debt rather than the settlement amount.

What to expect

Upon completion of the settlement agreement, your account will be considered settled and we will report the status to the consumer reporting agencies (Experian, TransUnion and Equifax) as a settled account, paid for less than the full balance. Please allow up to 60 days for the information to be updated and appear on your credit report.

There may be tax consequences as a result of a settlement. Please consult a tax professional if you have questions or want advice about any potential tax consequences.

Questions?

If you have any questions, please call us at 800.346.2090, Monday through Thursday 8 a.m. to Midnight., Friday 8 a.m. to 11 p.m., or Saturday, 8 a.m to 7 p.m., and Sunday 12 p.m. to 9 p.m. Eastern. We appreciate you working with us to resolve this debt.

This is an attempt to collect a debt and any information obtained will be used for that purpose. This account is issued and administered by Bank of America, N.A. Correspondence can be mailed to Bank of America, PO Box 982236, El Paso, TX 79998-2236. Payments can be mailed to Bank of America, PO Box 15019, Wilmington, DE 19850-5019.