



All of us serving youSM

U.S. Bank Default Management
Loc: CN-OH-X5
PO Box 1038
Cincinnati, OH 45201

6/4/13

[REDACTED]

Re: FORECLOSURE ALTERNATIVE NOTICE AND SETTLEMENT AGREEMENT
Mortgage Loan Number: ILX3000289327
Property Address: [REDACTED]

Dear Mortgagor(s):

This letter will confirm U.S. Bank's approval of the settlement of the above-referenced mortgage loan account, secured by the subject property, and U.S. Bank's agreement to accept a settlement payment in the total amount of \$4,500.00 to be paid as follows:

Please choose one of the following payment arrangements to fulfill the approved settlement amount:

_____ I agree to send certified funds in the amount of \$4,500.00 received by 07/04/13.

_____ I agree to send certified funds totaling \$4,500.00 according to the following payment schedule:

\$1,500.00 by 07/04/13
\$1,500.00 by 08/05/13
\$1,500.00 by 9/4/13

After initialing your choice of payment arrangements, please sign and return this agreement to U.S. Bank at 1-877-746-2923. The settlement agreement must be received by 07/04/13 or this offer will be considered null and void. U.S. Bank is under no obligation to grant an extension on payments.

If borrower(s) accept this settlement offer, borrower(s) account will be reported to the credit depositories as "Account paid in full for less than full balance". This may have a negative impact on your credit rating. We at anytime, prior to settlement date, reserve the right to rescind our approval of this transaction if any fraudulent activity is suspected or information received indicates that the mortgagor no longer qualifies for this program.

By accepting the final settlement documents and proceeds of the settlement, U.S. Bank releases borrower(s) from any future deficiency liability.

Further requirements of this approval are as follows:

1. Funds must be wired or sent via certified check by the date indicated in the payment option you have selected. Failure to send payment by this date will cause the settlement offer to be null and void. See instructions for sending certified funds below.

Overnight Mail:

Funds to be wired to:

U.S. Bank
205 West 4th Street Suite 500
Cincinnati, OH 45202
Attn: Disposition

U.S. Bank
Routing Number: 042000013
Account Number: 9401258

2. Borrower(s) must provide updated mailing address, if applicable.
3. Borrower(s) must sign and return a copy of this settlement agreement by 06/16/13. Failure to return the signed agreement by this date will result in the settlement offer being rescinded.
4. U.S. Bank will release the above referenced lien upon receipt of the full settlement proceeds & the signed settlement agreement. An appropriate reconveyance will be recorded in the county where the property is located.
5. If a Federal Government agency, certain agencies connected with the Federal Government, financial institution, credit union, or an organization having a significant trade or business of lending money (such as a finance or credit card company) cancels or forgives a debt you owe of \$600 or more, an IRS Form 1099C must be provided to you. Generally, if the borrower(s) is an individual, all canceled amounts, even if less than \$600, must be included on the "Other income" line of Form 1040. U.S. Bank will issue an IRS Form 1099C for the amount of debt forgiven in association with this settlement transaction.

You may easily access a Bank representative while your account is in the loss mitigation* and/or foreclosure process. For assistance, including status and other information, as well as the steps you must take in order to be considered for loss mitigation options, please contact a Mortgage Assistance Point ("MAP") representative at mortgageassistancepoint@usbank.com or 1-855-MYUSMAP (1-855-698-7627), during the hours of 7:00 A.M. to 8:00 P.M. Central Time, Monday through Friday.

Sincerely,

Residential Mortgage Default Management

BORROWER SETTLEMENT ACKNOWLEDGEMENT - PART 1 OF 2

U.S. Bank Mortgage Loan Number: ILX3000289327

Borrower: [REDACTED]

Property Address: [REDACTED]

Settlement Amount: 4,500.00

BY SIGNING BELOW, the Borrower accepts and agrees to the settlement terms and provisions contained in this letter.

BORROWER

CO-BORROWER

(Signature)

(Signature)

(Printed Name)

(Printed Name)

(Today's Date)

(Today's Date)

BORROWER CONTACT UPDATE FORM - PART 2 OF 2

U.S. Bank Mortgage Loan Number: ILX3000289327

Borrower:



Co-Borrower:

Property Address: 6241 CAVAN DR

Settlement Amount: 4,500.00

Name of Borrower(s) Requesting Update:

Borrower's New Mailing Address:

Borrower's New Phone Number (Primary):

Borrower's New Phone Number (Secondary):
