



All Things Financial



September 22, 2011

To: [REDACTED]
RE: [REDACTED]

Account Number: [REDACTED]

Please accept this letter as confirmation to finalize and close Short Sale on the above property. First Tennessee Bank, NA will receive certain funds in exchange for the full release of the Bank's Trust Deed. The conditions pursuant to which the bank will agree to do so are as follows:

- First Tennessee Bank must receive funds of no less than **\$7,500.00** at closing.
- Additional funds in the amount of **\$2,700.00** are to be paid by the seller on HUD.
- Contract amount **\$270,000.00**; Buyer Name(s): [REDACTED]
- The Seller is not to receive any funds from the sale.
- A copy of the final HUD statement must be faxed to First Tennessee Bank **prior to closing**.
- Sales commission shall **not exceed 6%**.
- The entire remaining unpaid portion of the note balance (approximately **\$92,344.81**) will then be reported to the IRS as income to the above borrower(s) and the primary borrower will receive **form 1099C**, unless seller's liability was discharged in a prior bankruptcy proceeding.
- The entire remaining unpaid portion of the note balance (approximately **\$92,344.81**) will be charged off, and reported to the credit reporting agency as such.
- Seller(s) [REDACTED] must sign below agreeing to these terms, and a **signed copy of this letter as well as a signed final HUD statement** must accompany certified funds sent to the bank.
- Primary borrower / seller **must** supply us with a new address for our system to be updated with the correct mailing address for 1099c issuance. **NOTE: We will not apply funds or prepare lien release if new mailing address is not provided.**

New Address: _____

By delivery of funds in the above stated amount, the title company certifies compliance with the above stated conditions.

This offer expires **October 31, 2011** if the bank does not receive the appropriate funds made payable to First Tennessee Bank. Please remit funds to:

First Tennessee Bank
Attn: Christine Clark-Foreclosure Dept.
6522 Chapman Highway, Suite 110
Knoxville, TN 37920

Sincerely,
Christine Clark

Christine Clark
Foreclosure Specialist
First Tennessee Bank
Phone & Fax Number 865-582-4011
cmclark@ftb.com

X _____
Borrower's Signature

X _____
Co-Borrower's Signature