



Loan Number and Property Address:

Loan # [REDACTED]

06/09/15

PRE**5.20

Barbara Hightower

barbara@stonecrestlaw.com

RE: Mortgagor(s): [REDACTED]

Dear Sir or Madam:

The sales contract on the loan for the above referenced property has been approved for the Pre-Foreclosure Sale Program (PFSP). The estimated closing figures on this contract are as follows:

Sale Proceeds:	\$	63,500.00
<u>Itemized Closing Costs:</u>		
Miscellaneous Title Fees	\$	2,804.43
Broker's Commission	\$	3,810.00
Seller's PFSP Consideration	\$	<u>.00</u>
Subtotal	\$	6,614.43
Estimated Net Proceeds:	\$	56,885.57

Note: This is NOT a Demand Statement. The final figures of the sale have not been approved.

Please forward a copy of this statement to the Title Company. **The closing on the property must occur on or before 08/08/15.** Please inform us of the scheduled closing date as soon as possible. **The mortgage must be in default on the date the Pre-Foreclosure Sale (PFS) transaction closes, pursuant to Section 204 of the National Housing Act (12 U.S.C. 1710 (1)D).** Prior to closing, Midland Mortgage must review the HUD-1 Settlement Statement. **The final terms of the transaction and settlement charges must be approved by Midland Mortgage.**

If you have questions, please contact us at 1-405-426-1400, extension 1823; my fax number is 1-405-858-3653. Our office hours are Monday through Friday, 8:00 a.m. to 5:00 p.m. (Central Time).

Sincerely,

Robin K. Burris

Midland Mortgage, a Division of MidFirst Bank

Notice: This letter is being provided for informational purposes and is not an attempt to collect a debt that may be discharged in bankruptcy.

Sales Contract Review
Pre-Foreclosure Sale Program

U. S. Department of Housing and
Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0589
(exp.05/31/2016)

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Section 1064 of the Stewart B. McKinney Homeless Assistance Amendments Act of 1988 authorizes the Secretary to pay an insurance claim that "bridges the gap" between the fair market value proceeds from the HUD-approved third party sale of a property. The respondents are lenders, counselors, and homeowners who are attempting to sell their properties prior to foreclosure. The Privacy Act of 1974 pledges assurances of confidentiality to respondents. HUD generally discloses this data only in response to a Freedom of Information request.

Do not send this form to the above address.

Mortgagee Contact Person: Robin K. Burris	Phone Number: 405-426-1823	Account/Control No.: [REDACTED]	FHA Case Number: FR0437251192703
Homeowner's Name: [REDACTED]	Property Address: [REDACTED]		
Homeowner's Name:			

Mortgage (or HUD) Approval of the Sales Contract is a Pre-Condition of the Sale

Date of Sales Contract: 05/26/15	Date Contract Received by Mortgagee: 06/04/15	Sales Agent & Firm: Jason E. Litchney	Phone Number: 916-378-5760	Sales Commission & Rate: \$3,810.00/6%
Offered By: [REDACTED]		Address:		
Listing Price: \$112,000.00	Price Offered: \$63,500.00	Appraised Value: \$62,000.00	88% of Appraised Value: \$54,560.00	Estimated Net Sales Proceeds: \$56,885.57

The Sales Contract offered by the individuals listed above is:

☒ Accepted ☐ Rejected (List reasons below)

This sales contract is rejected for the following reason(s):

Rob K. Burris
Signature

9 June 2015
Date